

Hill Development Corporation of New Haven

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Foreclosure Prevention Curriculum Workshop

Section I.

1. The HUD Loss Mitigation Process
2. Mandatory Lender Participation

Section II.

1. Homeowner's Objectives
2. Time Constraints
3. Budget Review
4. Reasons for Delinquency

Section III.

1. Home Retention Options
 - a) Mortgage Refinancing
 - b) Special Forbearance Type I and Type II
 - c) Loan Modification
 - d) Partial Claim

Section IV.

1. Disposition Options
 - a) Pre-Foreclosure Sale
 - b) Deed in Lieu of Foreclosure

Section V.

1. Examples

Section VI.

1. Review Workout Packets